

Addendum to Town of Red Hook Community Preservation Project Plan

Draft Dated May 25, 2011

Part II B, p. 2.4 is amended to clarify the 10% allocation to each of the Villages as follows:

Projects receiving funding under the initial 10% Village allocation are not limited to projects located within the Village boundaries but may include projects that benefit the Village, such as protection of water supply, enhancement of gateway areas, and other projects described under “Village of Red Hook Rankings” and “Village of Tivoli Rankings”.

Appendix B, Community Preservation Fund Stewardship and Monitoring Fund, is amended by adding the following at the end of Section 1, p. 1 of Appendix B:

The following provisions are intended to provide general guidance regarding best practices for stewardship and monitoring. Exhibit I and Exhibit II are intended as sample documents. It is recognized that the Town intends to leverage the available funds under this program with other funds provided through public and private organizations, and that the Town has not yet developed its own staffing plan for program implementation. The specific requirements for each project including the terms of the conservation easement and related monitoring provisions shall be determined taking into account the purposes and goals of the Community Preservation Fund, available funding, and the requirements of the matching fund programs.