

Red Hook EDC Map Presentation

Land Use Inventory

Area in Acres	22,951
Total Assessed Value	\$1,790,664,417 +/-
Town Tax Rate including Schools per \$1000 Assessed Valuation	\$18.34
Projected Taxes (2008) Town & School.	\$29,415,209

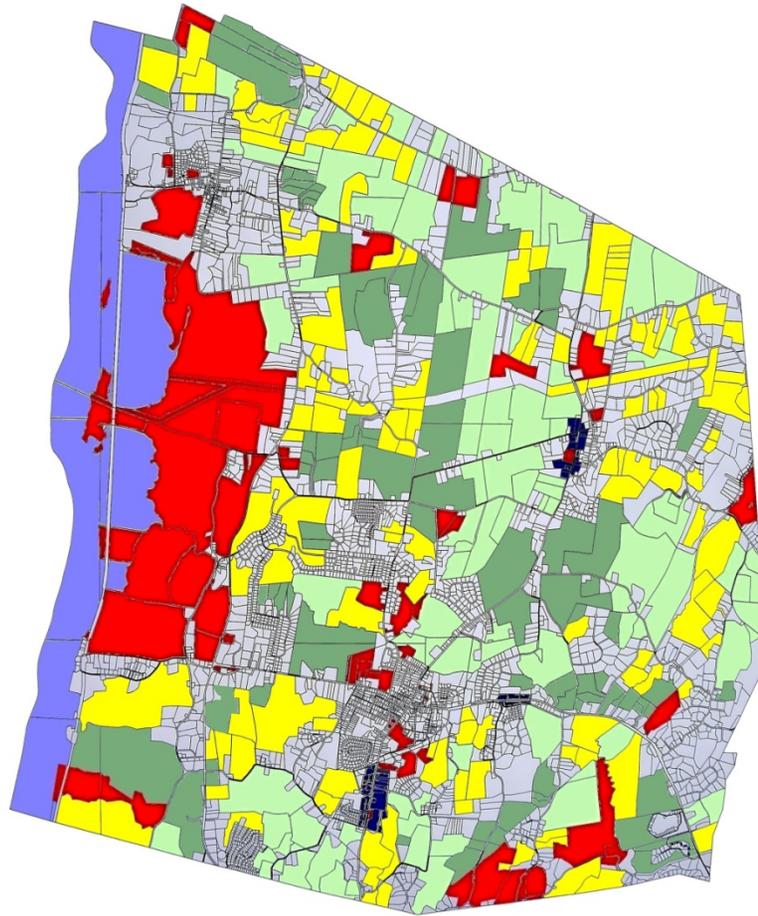
Why EDC Prepared this Map

- **EDC Projects a 43% Tax Increase over 5 Years**
- **Recommended \$150 Million Commercial Development Program to be Implemented**

To be successful we needed to know the following:

- **Where land was available for commercial expansion**
- **Where commercial expansion might be sited**

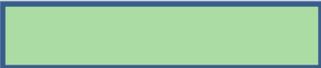
Red Hook
Land Use Inventory Map
September 2008



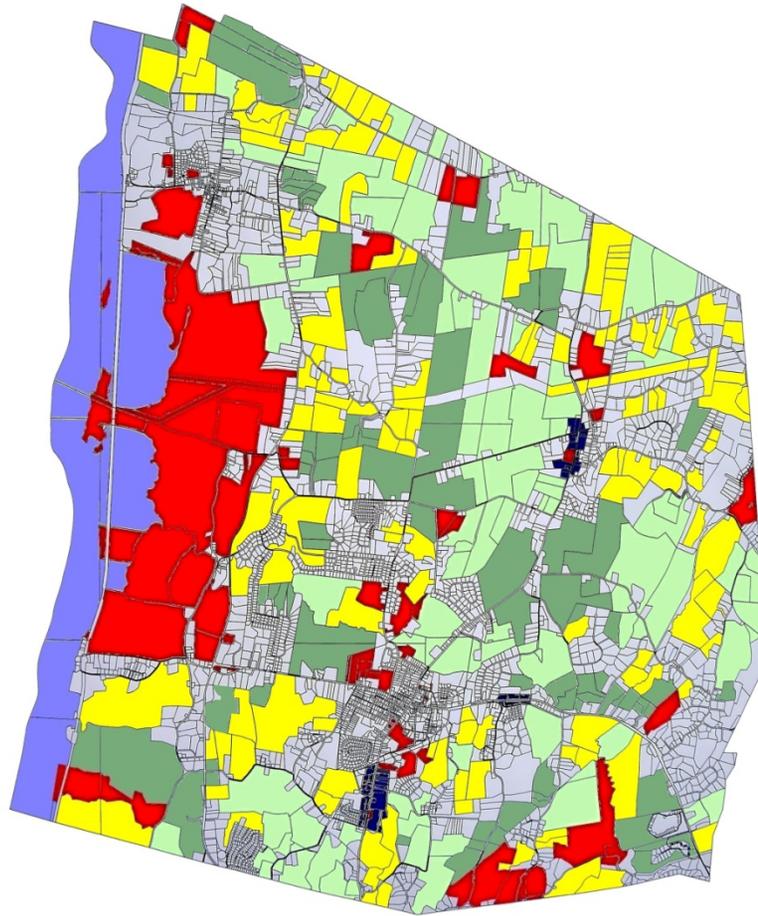
- Red - Wholly Exempt From Taxes
- Dark Green - PDR Private/Municipal Restrictions, Ag Exemptions
- Light Green - Agricultural Exemption
- Light Blue - Developed per Zoning
- Navy Blue - Commercial Zoning
- Yellow - Non Exempt Vacant Land and Residential which may be further Sub Divided

Map Produced by: Paul Fredricks, Leo Sieverding & Dick Franklin

Map Legend

Map Color	Tax Status	Acres	% total Acreage of Red Hook
	Wholly Exempt from Taxes	3573	15.56 %
	PDR (Scenic Hudson, NYS, Municipal) Restricted Easements (Private / Govt. Winikee Land Trust Scenic Hudson / Govt.	3980	17.34 %
	Ag Exempt Land Minus PDR	4785	20.85 %
	Total	12,338	53.75 %

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Facts & Results

Tax Status	Acres	Maximum Tax	% of Tax Liability	% of Total Land
Wholly Exempt from Taxes plus Vacant Land with Ag Exemption* * (Unfunded State Mandate)	10,273	\$69,412	0.3%	44.8%
Balance of Town (Residential / Commercial / Land)	12,678	\$29,345,797	99.7%	55.2%

- Town Commitment of \$3.5 Million for purchase of Development Rights impose substantial increase in local tax subsidy.
- Parcels in Dark Green and Light Green may be exempt from any obligation to the 2% Tax of the Community Preservation Act.

The Information as Presented by the Red Hook Economic Development Committee was compiled from the Red Hook and Dutchess County Tax Records