

## Public Hearing

A public hearing meeting of the Town Board of the Town of Red Hook, Dutchess County, New York was convened in public session at the Town Hall, 7340 South Broadway, Red Hook on December 5, 2006 at 7:30 p.m.

Present: Supervisor Marirose Blum Bump  
Councilman James Ross  
Councilwoman Sue Crane  
Town Clerk Susan McCann

Absent: Councilwoman Jean Bordewich  
Councilman Harold Ramsey

Also present: Town Attorney, Christine Chale

Supervisor Blum Bump opened the Public Hearing with the reading of the legal notice regarding the proposed issuance of tax exempt obligations in an aggregate estimated amount not to exceed \$3,500,000 to finance or refinance the purposes set forth below. The bonds or notes may be issued in one or more series to finance or refinance such purposes from time to time pursuant to the plan of financing set forth in the Bond Resolution date July 8, 2003, approved at a referendum duly called and held October 7, 2003 (the "Bond Resolution") Proceeds of the obligations are to be used to finance the acquisition of an interest or right in real property open space pursuant to Section 247 of the General Municipal Law under the Town's Purchase of Development Rights Program ("PDR Program") including the purchase of a contractual right necessary to achieve the purposes of such provisions, for certain properties. She then asked if there were any comments from the audience.

***Privilege of the floor:***

Linda Keeling...feels the public is not aware of how the figures are arrived at. The figures are not clear.

Attorney Chale said this is a hearing on the financing of the note for Steiner/Feller farms.

Tom Burns...asked how much this costs the taxpayers per year, and if it changes each year.

Attorney Chale will research and get the figures for him.

On a motion of Supervisor Blum Bump, seconded by Councilman Ross with no further comments move to close the Public Hearing.

Adopted	Ayes	3	Blum Bump, Ross, Crane
	Nays	0	
	Absent	2	Bordewich, Ramsey

Respectfully submitted,

Susan McCann, Town Clerk